

SHAH & KHANDELWAL

Chartered Accountants

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The Board of Directors
Raw Jute Trading & Industries Limited
90 / 31, Diamond Harbour Road,
Kolkata – 700 038.

Report on Limited Review of the audited financial results of the company for the three months ended 31st March 2020.

We have reviewed the accompanying statement showing audited financial results of Raw Jute Trading & Industries Limited for the three months period ended 31st March 2020 initiated by us for the purpose of identifications. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A limited review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

SURENDRA SHAH

Partner

Membership No. 050003

For and on behalf of

Shah & Khandelwal

Chartered Accountants

Firm Registration No. 326992E

UDIN : 20050003AAAADT2944

Place : Kolkata

Dated: 1st Day of December 2020.



RAW JUTE TRADING & INDUSTRIES LIMITED
Registered Office - 90/31, Diamond Harbour Road, Kolkata - 700 038
CIN NO. L17119WB1964PLC026154
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2020

(₹ in Lacs)

SL No.	Particulars	Quarter ended			Twelve months ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue					
	Revenue from Operations	882.47	994.73	1,195.81	3,951.42	4,647.12
	Other Income	3.71	2.19	6.90	6.50	7.68
	Total Income	886.18	996.92	1,202.71	3,957.92	4,654.80
2	Expenses					
	Purchases of stock-in-trade	789.63	793.87	923.06	3,525.90	4,215.58
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(23.86)	86.61	173.64	30.65	(36.61)
	Employee benefits expense	47.42	35.24	55.69	140.42	123.26
	Depreciation and amortisation expense	7.44	6.88	5.97	26.17	25.66
	Other Expenses	68.02	49.14	75.40	203.56	215.92
	Total Expenses	888.65	971.74	1,233.76	3,926.70	4,543.81
3	Profit before tax (1-2)	(2.47)	25.18	(31.05)	31.22	110.99
4	Tax expenses					
	Current tax	11.00	-	35.70	11.00	35.70
	Deferred tax	1.76	-	(1.40)	1.76	(1.40)
	Tax for earlier years	(3.71)	-	(10.66)	(3.71)	(10.66)
		9.05	-	23.64	9.05	23.64
5	Net Profit for the period (3-4)	(11.52)	25.18	(54.69)	22.17	87.34
	Other Comprehensive Income					
	<u>Items that will not be reclassified to profit or loss</u>					
	a) Remeasurement of defined benefit plan	0.18	-	(5.26)	0.18	(5.26)
	b) Equity instrument through Other Comprehensive Income	(43.98)	8.75	(95.98)	(40.44)	(95.98)
6	Other Comprehensive Income (Net of Tax)	(43.80)	8.75	(101.24)	(40.26)	(101.24)
7	Total Comprehensive Income for the period (Net of Tax) (5+6)	(55.32)	33.93	(155.93)	(18.09)	(13.90)
8	Paid up Equity Share Capital (Face Value- Rs.10/ each)	143.39	143.39	143.49	143.39	143.49
9	Other Equity	1,265.72	1,324.74	1,283.80	1,265.72	1,283.80
10	Basic and Diluted earnings per share - (in Rs.)#	(0.80)	1.75	(3.81)	1.55	6.09

Not annualised

Notes:

- The aforementioned results were approved by the Board of Directors at their meeting held on 29th october 2020 at Kolkata.
- As the Company's business activity falls within a single significant primary business segment i.e., Trading of Tea, no separate segment information is disclosed.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November has been modified to comply with the requirements of SEBI's circular no. CIR/CFD/62/2016 dated 5th July, 2016.
- The figure for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year.
- The spread of COVID-19 has severely impacted businesses around the globe, including India. There has been severe disruption to regular business operations due to lock-down, disruption in transportation, supply chain and other emergency measures. The company's offices are under lockdown since 24th March, 2020 and plants are running with curtailed production and manpower as per requisite permission from local administration. As a result the volumes for the month of Mar'2020 and period upto the board meeting has been impacted. The company is monitoring the situation closely and operations are being ramped up in a phased manner taking into account directives from the Government. The management has considered internal and certain external sources of information up to the date of approval of the financial statements in determining the impact of COVID-19 pandemic on various elements of its financial statements. The management has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates, the management expects to fully recover the carrying amount of inventories, trade receivables, investments and
- The Taxation Law (Amendments) Ordinance 2019 ('the Ordinance'), provides an option to domestic companies to pay income-tax at a lower rate of 22% (plus applicable surcharge and cess) instead of the normal rate of 25% (plus applicable surcharge and cess) depending on the conditions specified in this behalf under section 115 BA of the Income Tax Act, 1961. A domestic company can avail of the lower tax rate only if it opts for not availing of certain exemptions or incentives specified in this behalf in the Ordinance. There is no time limit prescribed under the above to choose the option of lower tax rate under section 115BAA, however, once chosen it is irreversible.
Based on the Management estimates, the Company has determined that exercising the option of lower rate will not give any significant benefit at this point of time. Hence, the company has provided for Income tax as well as deferred tax at a normal rate applicable to company.
- The statement of Asset & liabilities and statement of cash flow is attached herewith.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.

For and on behalf of the Board of Directors

Ashok Kumar

Ashok kumar
(Director)

DIN - 00170051

Place : Kolkata

Date : 1st Day December 2020.

UDIN- 20050003AAAA DT2944



RAW JUTE TRADING & INDUSTRIES LIMITED
Registered Office - 90/31, Diamond Harbour Road, Kolkata - 700 038
CIN No. L17119WB1964PLC026154
STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2020

(₹ in Lacs)

	As at 31st March, 2020		As at 31st March, 2019		
ASSETS					
1	NON-CURRENT ASSETS				
a	Property, Plant and Equipment	116.12		98.61	
b	Intangible Assets	3.41		6.81	
c	Investment Property	4.44	123.97	4.44	109.86
d	Financial Assets				
i	Investments	591.45		581.65	
ii	Loans	6.68		7.23	
iii	Other Financial Assets	217.06	815.19	15.29	604.17
2	CURRENT ASSETS				
a	Inventories	247.73		274.88	
b	Financial Assets				
i	Trade Receivables	267.98		375.79	
ii	Cash and Cash Equivalents	170.86		210.49	
c	Other Current Assets	149.96	836.53	158.16	1,019.32
	Total Assets		1,775.69		1,733.35
EQUITY AND LIABILITIES					
EQUITY					
a	Equity Share Capital	143.49		143.49	
b	Other Equity	1,265.72	1,409.21	1,283.81	1,427.30
LIABILITIES					
1	NON-CURRENT LIABILITIES				
a	Deferred Tax Liabilities (Net)	11.43		15.00	
b	Provisions	55.19	66.62	59.29	74.29
2	CURRENT LIABILITIES				
a	Financial Liabilities				
i	Trade Payables				
-	Dues to Micro and Small enterprises				
-	Others	270.17		202.53	
b	Other Current Liabilities	20.81		21.89	
c	Provisions	4.00		3.28	
d	Current tax liabilities	4.88	299.86	4.06	231.76
	Total Equity and Liabilities		1,775.69		1,733.35

For and on behalf of the Board of Directors

Ashok Kumar

ASHOK KUMAR
Director
DIN: 00170051

Kolkata

Date : 1st Day December 2020.

UDIN- 20050003 AAAADT 2944



RAW JUTE TRADING & INDUSTRIES LIMITED
Registered Office - 90/31, Diamond Harbour Road, Kolkata - 700 038
CIN No. L17119WB1964PLC026154
CASH FLOW STATEMENT for the year ended 31st March, 2020

(₹ in Lacs)

Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before TAX	31.22	110.98
Adjustments for:		
Depreciation	26.17	25.66
Bad Debts	-	-
Income from Dividend	(0.49)	(0.59)
Income from Interest	(1.95)	(1.04)
(Profit)/Loss on Sale of Fixed Assets(Net)	-	(2.47)
(Profit)/Loss on Sale of Investments (Net)	18.58	7.16
(Profit)/Loss on Asset Discarded	-	-
Profit from Partnership Firm	(1.08)	(1.82)
Rental Income From Investment Property	(1.08)	(1.01)
Sundry Balances Written Off	-	9.84
Provisions Created/(utilised)	(3.38)	6.91
Actuarial Gain/(Loss)	0.18	(5.26)
Operating Profit before Working Capital Changes	68.17	148.36
Movement in Working Capital :		
(Increase)/Decrease in Trade Receivables	107.82	(69.77)
(Increase)/Decrease in Inventories	27.15	(39.03)
(Increase)/Decrease in Financial Assets	(201.76)	1.18
(Increase)/Decrease in Other Current Assets	7.11	(79.29)
Increase/(Decrease) in Trade Payables	67.63	133.96
Increase/(Decrease) in Financial Liabilities	-	-
Increase/(Decrease) in Other Current Liabilities	(1.07)	(24.10)
Cash Generated from Operations	75.05	71.31
Direct Taxes Paid	(6.46)	(47.10)
Net Cash Flow generated from Operating Activities	68.59	24.21
B Cash Flow from Investing Activities		
Investment in Shares/Mutual Fund	(228.01)	(149.53)
Sale of Shares/Mutual Fund	154.92	130.40
Investment in FD	-	(0.30)
Sale of Fixed Assets	-	4.16
Purchase of Fixed Assets	(40.28)	(5.16)
Rental Income From Investment Property	1.08	1.01
Profit from Partnership Firm	1.08	1.82
Interest Received	1.95	1.56
Dividend Received	0.49	0.59
Net Cash Flow used in Investing Activities	(108.77)	(15.45)
C Cash Flow from Financing Activities		
Proceeds from/(Repayment of) Non Current Borrowings	0.55	0.18
Net Cash Flow used in Financing Activities	0.55	0.18
Net increase/(decrease) in Cash and Cash equivalent (A+B+C)	(39.63)	8.94
Cash & Cash equivalent at the beginning of the year	210.49	201.55
Cash & Cash equivalent at the end of the half year	170.86	210.49

Notes:

- The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.
- Figures for the previous year have been re-grouped wherever considered necessary.
- Direct Taxes paid are treated as arising from operating activities and are not bifurcated between investing and financing activities.

For and on behalf of the Board of Directors

g. kumar

ASHOK KUMAR
Director
DIN: 00170051

Kolkata
Date: 1st Day December 2020.
UDIN- 20050003 AAAADT2944





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